

**R. M. of Moosomin No. 121**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2019**

# R. M. of Moosomin No. 121

Moosomin, Saskatchewan

December 31, 2019

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## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.

Reeve



Administrator





## **Independent Auditors' Report**

To the Council  
R. M. of Moosomin No. 121

### *Opinion*

We have audited the financial statements of R. M. of Moosomin No. 121, (the municipality), which comprise the Statement of Financial Position as at December 31, 2019 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2019, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



*Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Baker Tilly SK LLP**

*Baker Tilly SK LLP*

Yorkton, SK  
May 7, 2020

**R. M. of Moosomin No. 121**

Moosomin, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2019

	<b>2019</b>	<b>2018</b> (Note 11)
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and temporary investments - note 2	3,108,010	2,625,769
Taxes receivable - municipal - note 3	68,747	97,358
Other accounts receivable - note 4	145,367	71,814
Land for resale - note 5	307,716	307,716
Long-term investments - note 6	122,082	150,503
Other	187,205	187,035
<b>Total Financial Assets</b>	<u>3,939,127</u>	<u>3,440,195</u>
<b>Liabilities</b>		
Accounts payable - note 7	45,827	90,720
Accrued liabilities		7,702
Utility deposits		4,200
Deferred revenue	456,200	
Long-term debt - note 8	96,476	110,706
<b>Total Liabilities</b>	<u>598,503</u>	<u>213,328</u>
<b>Net Financial Assets</b>	<u>3,340,624</u>	<u>3,226,867</u>
<b>Non-Financial Assets</b>		
Tangible capital assets - schedules 6 and 7	6,424,555	6,074,551
Prepayments and deferred charges	57,387	126,495
Stock and supplies	878,300	530,299
<b>Total Non-Financial Assets</b>	<u>7,360,242</u>	<u>6,731,345</u>
<b>Accumulated Surplus - schedule 8</b>	<u>\$ 10,700,866</u>	<u>\$ 9,958,212</u>

Approved on behalf of the council:

\_\_\_\_\_  
Reeve\_\_\_\_\_  
Councillor

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Moosomin No. 121**  
Statement of Operations  
For the year ended December 31, 2019

Statement 2

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>Revenues</b>			
Taxes and other unconditional revenue			
- schedule 1	2,248,990	2,223,664	2,183,526
Fees and charges - schedules 4 and 5	168,980	171,490	167,444
Conditional grants - schedules 4 and 5	16,900	29,649	35,883
Tangible capital asset sales - gain			
- schedules 4 and 5			( 1,000)
Investment income and commissions			
- schedules 4 and 5	30,750	65,399	36,855
Other revenues - schedules 4 and 5		850	4,350
<b>Total Revenue</b>	<u>2,465,620</u>	<u>2,491,052</u>	<u>2,427,058</u>
<b>Expenses - schedule 3</b>			
General government services	299,030	272,639	281,956
Protective services	60,650	60,425	73,177
Transportation services	1,979,080	1,336,075	1,151,530
Environmental and public health services	54,980	51,622	40,584
Planning and development services	237,840	53,490	40,072
Recreation and cultural services	26,050	25,599	22,594
Utilities services	139,850	113,217	58,584
<b>Total Expenses</b>	<u>2,797,480</u>	<u>1,913,067</u>	<u>1,668,497</u>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	( 331,860)	577,985	758,561
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>74,600</u>	<u>164,669</u>	<u>69,620</u>
<b>Surplus (Deficit) of Revenue over Expenses</b>	( 257,260)	742,654	828,181
<b>Accumulated Surplus, Beginning of Year</b>	9,958,212	9,958,212	8,651,523
Transfer of surplus - amalgamation of Village of Welwyn	<u>0</u>	<u>0</u>	<u>478,508</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 9,700,952</u>	<u>\$ 10,700,866</u>	<u>\$ 9,958,212</u>

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Moosomin No. 121**  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2019

Statement 3

	<b>2019 Budget [Note 1(r)]</b>	<b>2019 Actual</b>	<b>2018 Actual (Note 11)</b>
<b>Surplus</b>	<u>( 257,260)</u>	<u>742,654</u>	<u>828,181</u>
(Acquisition) of tangible capital assets		( 718,050)	( 604,373)
Amortization of tangible capital assets		368,046	339,573
Loss on the disposal of tangible capital assets	<u>0</u>	<u>0</u>	<u>1,000</u>
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<u>0</u>	<u>( 350,004)</u>	<u>( 263,800)</u>
(Acquisition) of supplies inventories		( 530,492)	( 150,109)
(Acquisition) of prepaid expense			( 345)
Consumption of supplies inventory		182,491	216,241
Use of prepaid expense	<u>0</u>	<u>69,108</u>	<u>68,762</u>
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<u>0</u>	<u>( 278,893)</u>	<u>134,549</u>
<b>Increase (Decrease) in Net Financial Assets</b>	<u>( 257,260)</u>	<u>113,757</u>	<u>698,930</u>
Net Financial Assets, beginning of year	3,226,867	3,226,867	2,424,280
Transfer of net financial assets - amalgamation of Village of Welwyn	<u>0</u>	<u>0</u>	<u>103,657</u>
<b>Net Financial Assets, End of Year</b>	<u>\$ 2,969,607</u>	<u>\$ 3,340,624</u>	<u>\$ 3,226,867</u>

*The notes to financial statements are an integral part of these financial statements.*



**R. M. of Moosomin No. 121**  
Statement of Cash Flow  
For the year ended December 31, 2019

Statement 4

	<b>2019</b>	<b>2018</b> (Note 11)
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	742,654	828,181
Amortization	368,046	339,573
Loss on disposal of tangible capital assets		1,000
	1,110,700	1,168,754
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	28,611	( 51,017)
Other receivables	( 73,553)	45,625
Land for resale		( 500)
Other financial assets	( 171)	( 7,233)
Accounts payable	( 44,893)	39,625
Utility deposits	( 4,200)	4,200
Accrued liabilities payable	( 7,702)	7,702
Deferred revenue	456,200	
Stock and supplies for use	( 348,001)	66,132
Prepayments and deferred charges	69,108	68,416
<b>Cash Provided by Operating Transactions</b>	1,186,099	1,341,704
<b>Capital:</b>		
Acquisition of capital assets	( 718,050)	( 604,373)
<b>Investing:</b>		
Long-term investments	28,422	( 88,678)
Net assets of Village of Welwyn assumed		117,398
<b>Cash Provided by (Applied to) Investing Transactions</b>	28,422	28,720
<b>Financing:</b>		
Long-term debt issued		110,706
Long-term debt repaid	( 14,230)	( 13,742)
<b>Cash Provided by (Applied to) Financing Transactions</b>	( 14,230)	96,964
<b>Change in Cash and Temporary Investments During the Year</b>	482,241	863,015
Cash and temporary Investments, beginning of year	2,625,769	1,762,754
<b>Cash and Temporary Investments, End of Year</b>	\$ 3,108,010	\$ 2,625,769

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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**1. Significant Accounting Policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Saskatchewan. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<b>Assets</b>	<b>Useful Life</b>
General Assets	
Land	indefinite
Land improvements	15 years
Buildings	40 years
Vehicles	10-20 years
Mobile equipment	5-20 years
Linear assets	35-60 years
Infrastructure Assets	
Paving, sidewalks and roadways	15 years

(k) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(l) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(m) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(o) Property tax revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(p) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(q) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(r) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 17, 2019.

(s) New accounting standards

Effective January 1, 2019, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future accounting standards

Effective on or after April 1, 2021:

PS 1201 Financial statement presentation replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(s) New accounting standards - continued

PS 3041 Portfolio investments replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective on or after April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

	2019	2018
2. <b>Cash and Temporary Investments</b>		
Cash	2,172,389	1,539,961
Temporary investments	<u>935,621</u>	<u>1,085,808</u>
<b>Total Cash and Temporary Investments</b>	<u>\$ 3,108,010</u>	<u>\$ 2,625,769</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

	<b>2019</b>	<b>2018</b>
<b>3. Taxes and Grants In Lieu Receivable</b>		
Municipal - current	53,673	71,664
Municipal - arrears	45,354	37,474
	99,027	109,138
Less: Allowance for uncollectibles	30,280	11,780
Total municipal taxes receivable	68,747	97,358
School - current	24,175	27,880
School - arrears	24,031	18,533
Total school taxes receivable	48,206	46,413
Other	8,167	26,877
Total taxes and grants in lieu receivable	125,120	170,648
Less: Taxes receivable to be collected on behalf of other organizations	56,373	73,290
<b>Municipal and Grants In Lieu Taxes Receivable</b>	<b>\$ 68,747</b>	<b>\$ 97,358</b>
<b>4. Other Accounts Receivable</b>		
Federal government	751	
Provincial government	51,984	660
Local government		333
Utility	3,818	418
Trade	15,321	40,054
Other	73,993	30,849
Total other accounts receivable	145,867	72,314
Less: Allowance for uncollectibles	500	500
<b>Net Other Accounts Receivable</b>	<b>\$ 145,367</b>	<b>\$ 71,814</b>
<b>5. Land for Resale</b>		
Tax title property	13,591	4,957
Less: Allowance for market value adjustment	13,591	4,957
Net tax title property	0	0
Other land	307,716	307,716
Less: Allowance for market value adjustment	0	0
<b>Total Land for Resale</b>	<b>\$ 307,716</b>	<b>\$ 307,716</b>
<b>6. Long-Term Investments</b>		
Sask. Assoc. of Rural Municipalities - Self-Insurance Fund	121,982	150,403
Other	100	100
	<b>\$ 122,082</b>	<b>\$ 150,503</b>

**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

	<b>2019</b>	<b>2018</b>
<b>7. Accounts Payable</b>		
Accounts payable are comprised of the following items:		
Accounts payable	45,839	90,745
Unremitted school tax collections	<u>( 12)</u>	<u>( 25)</u>
	<b><u>\$ 45,827</u></b>	<b><u>\$ 90,720</u></b>

**8. Long-Term Debt**

The debt limit of the municipality for 2020 is \$2,141,056. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

- (a) Bank loan is repayable at a rate of 3.64% per annum with annual payments of \$18,260, including interest to the RBC Royal Bank.

Future principal and interest payments are as follows:

	Principal	Interest	2019 Total	2018 Total
2019				18,260
2020	14,748	3,512	18,260	18,260
2021	15,285	2,975	18,260	18,260
2022	15,842	2,418	18,260	18,260
2023	16,418	1,842	18,260	18,260
Thereafter	<u>34,183</u>	<u>2,337</u>	<u>36,520</u>	<u>39,049</u>
	<b><u>\$ 96,476</u></b>	<b><u>\$ 13,084</u></b>	<b><u>\$ 109,560</u></b>	<b><u>\$ 130,349</u></b>

**9. Employee Benefit Plans**

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.



**R. M. of Moosomin No. 121**  
Notes to Financial Statements  
For the year ended December 31, 2019

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**9. Employee Benefit Plans - continued**

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	<b>2019</b>	<b>2018</b>
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 33,219	\$ 31,432
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As per the most recently audited financial statements dated December 31, 2018, the plan surplus is \$463,236,000.

**10. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**11. Comparative Figures**

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

**12. Subsequent Events**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the municipality's environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the municipality's operations. The extent of this outbreak and related containment measures on the municipality's operations cannot be reliably estimated at this time.

**13. Commitments**

The RM of Moosomin No. 121 has started development of the Marshall McLeod Airport for the purpose of expanding the services provided by the Air Ambulance Service for pediatric and stroke patients requiring transportation to hospitals in Saskatoon. The RM has enlisted the engineering firm, Burns Maendel, to complete the design plan and to be project manager for an estimated price of \$400,000 plus taxes. The RM has made a financial commitment to this project in the amount of \$200,000. In addition, the RM has received donations and sponsorships in support of this project from surrounding communities and organizations in the amount of \$442,700.

**R. M. of Moosomin No. 121**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2019

Schedule 1

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>Taxes</b>			
General municipal tax levy	1,769,020	1,769,025	1,707,784
Abatements and adjustments		( 38,868)	
Discount on current year taxes	( 21,970)	( 20,561)	( 19,771)
Net municipal taxes	<u>1,747,050</u>	<u>1,709,596</u>	<u>1,688,013</u>
Potash tax share	187,470	193,721	187,471
Penalties on tax arrears	<u>6,000</u>	<u>11,009</u>	<u>5,316</u>
<b>Total Taxes</b>	<u>1,940,520</u>	<u>1,914,326</u>	<u>1,880,800</u>
<b>Unconditional Grants</b>			
Equalization (revenue sharing)	<u>187,320</u>	<u>188,068</u>	<u>182,886</u>
<b>Total Unconditional Grants</b>	<u>187,320</u>	<u>188,068</u>	<u>182,886</u>
<b>Grants In Lieu of Taxes</b>			
Provincial			
Transgas	3,690	3,697	3,608
SPMC - municipal share	600	602	2,113
SaskTel	6,250	6,318	6,164
Local/Other			
C.P.R. mainline	109,400	109,432	106,763
Treaty land entitlement	290	300	293
SK Natural Resources	<u>920</u>	<u>921</u>	<u>899</u>
<b>Total Grants In Lieu of Taxes</b>	<u>121,150</u>	<u>121,270</u>	<u>119,840</u>
<b>Total Taxes and Other Unconditional Revenue</b>	<u>\$ 2,248,990</u>	<u>\$ 2,223,664</u>	<u>\$ 2,183,526</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Moosomin No. 121**Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2019

Schedule 2-1

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>General Government Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	7,000	4,630	5,554
Rentals	3,400	3,660	4,235
Other	1,300	1,638	388
Total Fees and Charges	<u>11,700</u>	<u>9,928</u>	<u>10,177</u>
Investment income and commissions	30,750	65,399	36,855
Total Other Segmented Revenue	<u>42,450</u>	<u>75,327</u>	<u>47,032</u>
<b>Total General Government Services</b>	<b><u>\$ 42,450</u></b>	<b><u>\$ 75,327</u></b>	<b><u>\$ 47,032</u></b>
<b>Protective Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees	2,000	7,625	1,800
Total Other Segmented Revenue	<u>2,000</u>	<u>7,625</u>	<u>1,800</u>
<b>Total Protective Services</b>	<b><u>\$ 2,000</u></b>	<b><u>\$ 7,625</u></b>	<b><u>\$ 1,800</u></b>
<b>Transportation Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	29,500	28,309	53,777
Sale of supplies	9,650	14,223	1,924
Licenses and permits	2,900	1,075	4,792
Expense recoveries	2,500	484	22,469
Road maintenance and restoration agreements	10,630	10,625	10,625
Total Fees and Charges	<u>55,180</u>	<u>54,716</u>	<u>93,587</u>
Tangible capital asset sales - gain (loss)	0	0	( 1,000)
Total Other Segmented Revenue	<u>55,180</u>	<u>54,716</u>	<u>92,587</u>
<b>Total Operating</b>	<b><u>55,180</u></b>	<b><u>54,716</u></b>	<b><u>92,587</u></b>
<b>Capital</b>			
Conditional Grants			
Gas tax	40,000	78,430	35,020
Infrastructure	34,600	86,239	34,600
<b>Total Capital</b>	<b><u>74,600</u></b>	<b><u>164,669</u></b>	<b><u>69,620</u></b>
<b>Total Transportation Services</b>	<b><u>\$ 129,780</u></b>	<b><u>\$ 219,385</u></b>	<b><u>\$ 162,207</u></b>

The notes to financial statements are an integral  
part of these financial statements.

**R. M. of Moosomin No. 121**Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2019

Schedule 2-2

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>Environmental and Public Health Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Waste disposal fees	10,000	10,185	6,548
Sale of supplies	1,000	3,723	713
Cemetery fees		200	
Total Fees and Charges	<u>11,000</u>	<u>14,108</u>	<u>7,261</u>
Total Other Segmented Revenue	<u>11,000</u>	<u>14,108</u>	<u>7,261</u>
Conditional Grants			
Sask. Water Corporation	1,400		75
Total Conditional Grants	<u>1,400</u>	<u>0</u>	<u>75</u>
<b>Total Environmental and Public Health Services</b>	<b><u>\$ 12,400</u></b>	<b><u>\$ 14,108</u></b>	<b><u>\$ 7,336</u></b>
<b>Planning and Development Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Maintenance and development charges	1,000	2,990	
Total Other Segmented Revenue	<u>1,000</u>	<u>2,990</u>	<u>0</u>
Conditional Grants			
Pest Control	1,500	5,095	4,808
Other	14,000	22,416	31,000
Total Conditional Grants	<u>15,500</u>	<u>27,511</u>	<u>35,808</u>
<b>Total Operating</b>	<b><u>16,500</u></b>	<b><u>30,501</u></b>	<b><u>35,808</u></b>
<b>Total Planning and Development Services</b>	<b><u>\$ 16,500</u></b>	<b><u>\$ 30,501</u></b>	<b><u>\$ 35,808</u></b>
<b>Recreation and Cultural Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Licenses and permits	9,800	10,402	6,804
Other revenues	1,750	850	4,350
Total Other Segmented Revenue	<u>11,550</u>	<u>11,252</u>	<u>11,154</u>
Conditional Grants			
Saskatchewan Lotteries		2,138	
Total Conditional Grants	<u>0</u>	<u>2,138</u>	<u>0</u>
<b>Total Recreation and Cultural Services</b>	<b><u>\$ 11,550</u></b>	<b><u>\$ 13,390</u></b>	<b><u>\$ 11,154</u></b>

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Moosomin No. 121**Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2019

Schedule 2-3

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>Utility Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Water	<u>78,300</u>	<u>71,721</u>	<u>47,815</u>
Total Other Segmented Revenue	<u>78,300</u>	<u>71,721</u>	<u>47,815</u>
<b>Total Utility Services</b>	<u>\$ 78,300</u>	<u>\$ 71,721</u>	<u>\$ 47,815</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 292,980</u>	<u>\$ 432,057</u>	<u>\$ 313,152</u>
<b>Summary</b>			
Total Other Segmented Revenue	201,480	237,739	207,649
Total Conditional Grants	16,900	29,649	35,883
Total Capital Grants and Contributions	<u>74,600</u>	<u>164,669</u>	<u>69,620</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 292,980</u>	<u>\$ 432,057</u>	<u>\$ 313,152</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Total Expenses by Function  
 For the year ended December 31, 2019

Schedule 3-1

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>General Government Services</b>			
Council remuneration and travel	63,850	46,039	48,752
Wages and benefits	133,780	116,786	111,650
Professional/Contractual services	64,610	50,590	69,865
Utilities	5,990	5,371	6,441
Maintenance, materials and supplies	11,700	9,599	21,643
Grants and contributions - operating	2,500	1,800	1,925
Amortization		7,664	5,262
Insurance	15,350	13,274	15,439
Interest		80	
Allowance for uncollectibles		18,500	
Other	1,250	2,936	979
<b>Total General Government Services</b>	<b>\$ 299,030</b>	<b>\$ 272,639</b>	<b>\$ 281,956</b>
<b>Protective Services</b>			
Police protection			
Professional/Contractual services	35,350	30,406	30,081
Maintenance, materials and supplies	1,700	3,109	758
Grants and contributions - operating	200	200	
Fire protection			
Utilities	3,400	2,957	1,969
Grants and contributions - operating	20,000	23,028	39,886
Amortization		725	483
<b>Total Protective Services</b>	<b>\$ 60,650</b>	<b>\$ 60,425</b>	<b>\$ 73,177</b>
<b>Transportation Services</b>			
Wages and benefits	407,950	334,437	320,688
Professional/Contractual services	684,000	324,532	267,943
Utilities	16,180	15,080	12,785
Maintenance, materials and supplies	14,600	13,438	17,074
Gravel	539,000	151,205	94,432
Machinery costs/fuel/blades	227,350	132,091	108,813
Culverts/drainage	65,000	19,543	5,243
Amortization		345,523	324,127
Interest	25,000	226	425
<b>Total Transportation Services</b>	<b>\$ 1,979,080</b>	<b>\$ 1,336,075</b>	<b>\$ 1,151,530</b>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Total Expenses by Function  
 For the year ended December 31, 2019

Schedule 3-2

	<b>2019 Budget</b> [Note 1(r)]	<b>2019 Actual</b>	<b>2018 Actual</b> (Note 11)
<b>Environmental and Public Health Services</b>			
Contractual services - waste	16,980	21,599	15,160
Maintenance, materials and supplies	31,500	21,773	19,424
Grants and contributions - operating	4,000	5,750	3,500
Grants and contributions - waste disposal	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
<b>Total Environmental and Public Health Services</b>	<b>\$ 54,980</b>	<b>\$ 51,622</b>	<b>\$ 40,584</b>
<b>Planning and Development Services</b>			
Professional/Contractual services	37,490	47,883	34,505
Grants and contributions - operating	350	327	350
Other	<u>200,000</u>	<u>5,280</u>	<u>5,217</u>
<b>Total Planning and Development Services</b>	<b>\$ 237,840</b>	<b>\$ 53,490</b>	<b>\$ 40,072</b>
<b>Recreation and Cultural Services</b>			
Utilities	3,750	3,294	1,706
Maintenance, materials and supplies	500	1,102	101
Grants and contributions - operating	13,500	9,400	11,217
Amortization		5,012	3,341
Libraries	7,700	6,772	6,154
Other	<u>600</u>	<u>19</u>	<u>75</u>
<b>Total Recreation and Cultural Services</b>	<b>\$ 26,050</b>	<b>\$ 25,599</b>	<b>\$ 22,594</b>
<b>Utility Services</b>			
Wages and benefits	37,660	41,740	24,996
Utilities	9,500	10,777	7,116
Maintenance, materials and supplies	88,190	49,525	15,595
Amortization		9,122	6,359
Interest	<u>4,500</u>	<u>2,053</u>	<u>4,518</u>
<b>Total Utility Services</b>	<b>\$ 139,850</b>	<b>\$ 113,217</b>	<b>\$ 58,584</b>
<b>Total Expenses by Function</b>	<b>\$ 2,797,480</b>	<b>\$ 1,913,067</b>	<b>\$ 1,668,497</b>

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	9,928	7,625	54,716	14,108	2,990	10,402	71,721	171,490
Investment income and commissions	65,399							65,399
Other revenues						850		850
Grants - conditional					27,511	2,138		29,649
Grants - capital			164,669					164,669
<b>Total Revenues</b>	<u>75,327</u>	<u>7,625</u>	<u>219,385</u>	<u>14,108</u>	<u>30,501</u>	<u>13,390</u>	<u>71,721</u>	<u>432,057</u>
<b>Expenses - schedule 3</b>								
Wages and benefits	116,786		334,437				41,740	492,963
Professional/contractual services	96,629	30,406	324,532	21,599	47,883			521,049
Utilities	5,371	2,957	15,080			3,294	10,777	37,479
Maintenance materials and supplies	9,599	3,109	164,643	21,773		1,102	49,525	249,751
Machinery costs/fuel/blades			132,091					132,091
Culverts/drainage			19,543					19,543
Grants and contributions	1,800	23,228		8,250	327	9,400		43,005
Amortization	7,664	725	345,523			5,012	9,122	368,046
Insurance	13,274							13,274
Libraries						6,772		6,772
Interest	80		226				2,053	2,359
Allowance for uncollectibles	18,500							18,500
Other	2,936				5,280	19		8,235
<b>Total Expenses</b>	<u>272,639</u>	<u>60,425</u>	<u>1,336,075</u>	<u>51,622</u>	<u>53,490</u>	<u>25,599</u>	<u>113,217</u>	<u>1,913,067</u>
<b>Surplus (Deficit) by Function</b>	<u>\$ ( 197,312)</u>	<u>\$ ( 52,800)</u>	<u>\$ ( 1,116,690)</u>	<u>\$ ( 37,514)</u>	<u>\$ ( 22,989)</u>	<u>\$ ( 12,209)</u>	<u>\$ ( 41,496)</u>	<u>( 1,481,010)</u>
Taxation and other unconditional revenue - schedule 1								<u>2,223,664</u>
<b>Net Surplus</b>								<u>\$ 742,654</u>

*The notes to financial statements are an integral  
 part of these financial statements.*



**R. M. of Moosomin No. 121**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	10,177	1,800	93,587	7,261		6,804	47,815	167,444
Tangible capital asset sales - gain (loss)			( 1,000)					( 1,000)
Investment income and commissions	36,855							36,855
Other revenues						4,350		4,350
Grants - conditional				75	35,808			35,883
Grants - capital			69,620					69,620
<b>Total Revenues</b>	<u>47,032</u>	<u>1,800</u>	<u>162,207</u>	<u>7,336</u>	<u>35,808</u>	<u>11,154</u>	<u>47,815</u>	<u>313,152</u>
<b>Expenses - schedule 3</b>								
Wages and benefits	111,650		320,688				24,996	457,334
Professional/contractual services	118,617	30,081	267,943	15,160	34,505			466,306
Utilities	6,441	1,969	12,785			1,706	7,116	30,017
Maintenance materials and supplies	21,643	758	111,506	19,424		101	15,595	169,027
Machinery costs/fuel/blades			108,813					108,813
Culverts/drainage			5,243					5,243
Grants and contributions	1,925	39,886		6,000	350	11,217		59,378
Amortization	5,262	483	324,127			3,341	6,359	339,572
Insurance	15,439							15,439
Libraries						6,154		6,154
Interest			425				4,518	4,943
Other	979				5,217	75		6,271
<b>Total Expenses</b>	<u>281,956</u>	<u>73,177</u>	<u>1,151,530</u>	<u>40,584</u>	<u>40,072</u>	<u>22,594</u>	<u>58,584</u>	<u>1,668,497</u>
<b>Surplus (Deficit) by Function</b>	<u>\$ ( 234,924)</u>	<u>\$ ( 71,377)</u>	<u>\$ ( 989,323)</u>	<u>\$ ( 33,248)</u>	<u>\$ ( 4,264)</u>	<u>\$ ( 11,440)</u>	<u>\$ ( 10,769)</u>	<u>( 1,355,345)</u>
Taxation and other unconditional revenue - schedule 1								<u>2,183,526</u>
<b>Net Surplus</b>								<u>\$ 828,181</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2019

Schedule 6

	2019							2018	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Total		
Asset Cost									
Opening Asset Cost	138,841	84,296	721,214	104,328	1,419,132	7,733,308	78,175	10,279,294	8,973,593
Additions during the year			5,000		16,976	434,909	261,165	718,050	604,373
Transfer from Village of Welwyn									716,612
Disposals and write-down during the year									( 15,284)
Transfer (from) assets under construction						78,175	( 78,175)		
Closing Asset Costs	<u>138,841</u>	<u>84,296</u>	<u>726,214</u>	<u>104,328</u>	<u>1,436,108</u>	<u>8,246,392</u>	<u>261,165</u>	<u>10,997,344</u>	<u>10,279,294</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	43,627	242,467	21,384	538,192	3,359,073	0	4,204,743	3,537,693
Add: Amortization taken Transfer from Village of Welwyn		2,444	19,218	6,296	121,307	218,781		368,046	339,573
Less: Accumulated amortization on disposals									341,761
Closing Accumulated Amortization Costs	<u>0</u>	<u>46,071</u>	<u>261,685</u>	<u>27,680</u>	<u>659,499</u>	<u>3,577,854</u>	<u>0</u>	<u>4,572,789</u>	<u>4,204,743</u>
Net Book Value	<u>\$ 138,841</u>	<u>\$ 38,225</u>	<u>\$ 464,529</u>	<u>\$ 76,648</u>	<u>\$ 776,609</u>	<u>\$ 4,668,538</u>	<u>\$ 261,165</u>	<u>\$ 6,424,555</u>	<u>\$ 6,074,551</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2019

Schedule 7

	2019							2018	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	94,697	29,198	9,266,027	400	0	207,295	681,677	10,279,294	8,973,593
Additions during the year			713,050				5,000	718,050	604,373
Transfer from Village of Welwyn									716,612
Disposals and write-down during the year									( 15,284)
Closing Asset Costs	<u>94,697</u>	<u>29,198</u>	<u>9,979,077</u>	<u>400</u>	<u>0</u>	<u>207,295</u>	<u>686,677</u>	<u>10,997,344</u>	<u>10,279,294</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	19,170	14,809	3,892,584	0	0	180,440	97,740	4,204,743	3,537,693
Add: Amortization taken	7,664	725	345,523			5,012	9,122	368,046	339,573
Transfer from Village of Welwyn									341,761
Less: Accumulated amortization on disposals									14,284
Closing Accumulated Amortization Costs	<u>26,834</u>	<u>15,534</u>	<u>4,238,107</u>	<u>0</u>	<u>0</u>	<u>185,452</u>	<u>106,862</u>	<u>4,572,789</u>	<u>4,204,743</u>
Net Book Value	<u>\$ 67,863</u>	<u>\$ 13,664</u>	<u>\$ 5,740,970</u>	<u>\$ 400</u>	<u>\$ 0</u>	<u>\$ 21,843</u>	<u>\$ 579,815</u>	<u>\$ 6,424,555</u>	<u>\$ 6,074,551</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Moosomin No. 121**  
Schedule of Accumulated Surplus  
For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
<b>Unappropriated Surplus</b>	<u>2,810,807</u>	<u>567,289</u>	<u>3,378,096</u>
<b>Appropriated Surplus</b>			
Public reserve	<u>8,582</u>	<u>2,990</u>	<u>11,572</u>
Capital trust reserve	<u>225,112</u>	<u>5,499</u>	<u>230,611</u>
Other			
Health care	230,336	( 144,372)	85,964
Fire	42,574	11,125	53,699
Shop	310,360	83,224	393,584
Gravel	250,000	( 168,892)	81,108
Other reserves - WEL cemetery	85,000		85,000
Other reserves - WEL fire and emerg	27,426	727	28,153
Other reserves - WEL util water dep	4,170	( 4,170)	
Pavement		25,000	25,000
	<u>949,866</u>	<u>( 197,358)</u>	<u>752,508</u>
<b>Total Appropriated</b>	<u>1,183,560</u>	<u>( 188,869)</u>	<u>994,691</u>
<b>Net Investments in Tangible Capital Assets</b>			
Tangible capital assets - schedule 6	6,074,551	350,004	6,424,555
Less: Related debt	<u>110,706</u>	<u>( 14,230)</u>	<u>96,476</u>
<b>Total Accumulated Surplus</b>	<u>\$ 9,958,212</u>	<u>\$ 742,654</u>	<u>\$ 10,700,866</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Moosomin No. 121**  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2019

Schedule 9

	<u>Property Class</u>					<b>Total</b>
	<b>Agriculture</b>	<b>Residential</b>	<b>Condominium</b>	<b>Seasonal Residential</b>	<b>Commercial &amp; Industrial</b>	
Taxable Assessment	81,676,960	29,237,362			68,323,200	179,237,522
Regional Park Assessment						6,966,900
Total Assessment						<u>186,204,422</u>
Mill Rate Factor(s)	0.56	0.57			1.52	
Total Base/Minimum Tax (generated for each property class)			49,350		16,800	66,150
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	468,919	226,168			1,073,938	1,769,025
<b>Mill Rates:</b>						
						<b>Mills</b>
Average Municipal*						9.5004
Average School*						4.7726
Potash Mill Rate						
Uniform Municipal Mill Rate						10.2500
Uniform Municipal Mill Rate - Village						7.1000

\*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Moosomin No. 121**  
Schedule of Council Remuneration  
For the year ended December 31, 2019

Schedule 10

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Name	Remuneration	Reimbursed Costs	Total
David Moffatt	13,002	462	13,464
Jeff McMullen	6,500		6,500
Rob Hanson	8,400	90	8,490
Herb Doll	5,900	1,006	6,906
Mark McCorriston	5,398	36	5,434
Dale McAuley	7,346	271	7,617
Ernest Dobson	7,862	798	8,660
Vernon Hamilton	5,479	39	5,518
	<u>59,887</u>	<u>2,702</u>	<u>62,589</u>
	<u>\$ 59,887</u>	<u>\$ 2,702</u>	<u>\$ 62,589</u>

*The notes to financial statements are an integral  
part of these financial statements.*